

**COCOALAND HOLDINGS BERHAD (Co. No. 516019-H)**

(Incorporated in Malaysia)

Financial Year End : 30 September 2013  
 Quarter : Third Quarter

Quarterly report on results for the 3rd quarter ended 30 September 2013. These figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

|  | <u>INDIVIDUAL QUARTER</u>   |   | <u>CUMULATIVE QUARTER</u>   |   |
|--|---|---|---|---|
|  | <u>Current Year Quarter</u><br><u>30.09.2013</u><br><u>RM'000</u> | <u>Preceding Year Quarter</u><br><u>30.09.2012</u><br><u>RM'000</u> | <u>Current Year To Date</u><br><u>30.09.2013</u><br><u>RM'000</u> | <u>Preceding Year To Date</u><br><u>30.09.2012</u><br><u>RM'000</u> |
| Revenue  | 59,941  | 54,253  | 187,500   | 164,998   |
| Cost Of Sales  | <u>(45,295)</u>   | <u>(40,739)</u>   | <u>(149,517)</u>  | <u>(123,877)</u>  |
| <b>Gross Profit</b>  | <b>14,646</b>   | <b>13,514</b>   | <b>37,983</b>   | <b>41,121</b>   |
| Other Income   | 787   | 337   | 3,211   | 1,121   |
| Distribution Costs   | (3,216)   | (3,430)   | (9,839)   | (9,278)   |
| Administrative Expenses  | (4,437)   | (4,418)   | (12,198)  | (10,957)  |
| Finance Costs  | <u>-</u>  | <u>-</u>  | <u>-</u>  | <u>-</u>  |
| <b>Profit Before Taxation</b>  | <b>7,780</b>  | <b>6,003</b>  | <b>19,157</b>   | <b>22,007</b>   |
| Income Tax Expenses  | <u>(1,993)</u>  | <u>(1,468)</u>  | <u>(5,070)</u>  | <u>(5,203)</u>  |
| <b>Total Comprehensive Income</b>                                      | <b><u>5,787</u></b>   | <b><u>4,535</u></b>   | <b><u>14,087</u></b>  | <b><u>16,804</u></b>  |
| Attributable To:   |   |   |   |   |
| - Equity Holders Of The Parent   | 5,787   | 4,535   | 14,087  | 16,804  |
| - Non-controlling Interest   | <u>-</u>  | <u>-</u>  | <u>-</u>  | <u>-</u>  |
|  | <b><u>5,787</u></b>   | <b><u>4,535</u></b>   | <b><u>14,087</u></b>  | <b><u>16,804</u></b>  |
| <b>Earnings Per Share Attributable To Equity Holders Of The Parent</b> |   |   |   |   |
| : Basic Earnings Per Share (Sen)                                       | 3.37  | 2.64  | 8.21  | 9.79  |

Notes :

The Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**COCOALAND HOLDINGS BERHAD (Co. No. 516019-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS OF 30 SEPTEMBER 2013**

(These figures have not been audited)

|  | <b>As At End Of<br/>Current Quarter<br/>(Unaudited)<br/>30.09.2013<br/>RM'000</b> | <b>As At Preceding<br/>Financial Year<br/>(Audited)<br/>31.12.2012<br/>RM'000</b> |
|--|---|---|
| <b>ASSETS</b>  |   |   |
| <b>Non-Current Assets</b>                                  |   |   |
| Property, Plant And Equipment                              | 134,894   | 118,680   |
| Investment   | 1   | 1   |
|  | <u>134,895</u>  | <u>118,681</u>  |
| <b>Current Assets</b>                                      |   |   |
| Inventories  | 37,730  | 32,418  |
| Trade Receivables  | 39,521  | 43,026  |
| Tax Recoverable  | 923   | 417   |
| Other Debtors, Deposit & Prepayment                        | 3,233   | 16,676  |
| Fixed Deposit With Licensed Bank                           | 21,358  | 14,386  |
| Cash & Bank Balances                                       | 13,822  | 11,717  |
|  | <u>116,587</u>  | <u>118,640</u>  |
| <b>TOTAL ASSETS</b>  | <u><u>251,482</u></u>   | <u><u>237,321</u></u>   |
| <b>EQUITY AND LIABILITIES</b>                              |   |   |
| <b>Equity Attributable To Equity Holders Of The Parent</b> |   |   |
| Share Capital  | 85,800  | 85,800  |
| Share Premium  | 44,355  | 44,355  |
| Revenue Reserves   | 77,916  | 65,974  |
| Exchange Translation Reserves                              | 31  | 31  |
| Total Equity   | <u>208,102</u>  | <u>196,160</u>  |
| <b>Non-Current Liabilities</b>                             |   |   |
| Deferred Income Tax Liabilities                            | 4,543   | 3,053   |
|  | <u>4,543</u>  | <u>3,053</u>  |
| <b>Current Liabilities</b>                                 |   |   |
| Trade Payables   | 28,801  | 26,272  |
| Other Creditors & Accruals                                 | 8,281   | 10,740  |
| Current Income Tax Liabilities                             | 1,755   | 1,096   |
|  | <u>38,837</u>   | <u>38,108</u>   |
| <b>TOTAL LIABILITIES</b>                                   | <u>43,380</u>   | <u>41,161</u>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                        | <u><u>251,482</u></u>   | <u><u>237,321</u></u>   |
| Net Assets (NA) Per Share (RM)                             | 1.21  | 1.14  |

**COCOALAND HOLDINGS BERHAD (Co. No. 516019-H)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

|   | <---Non Distributable---> |               |                              | <--Distributable--> |                |
|---|---------------------------|---------------|------------------------------|---------------------|----------------|
|   | Share Capital             | Share Premium | Exchange Translation Reserve | Retained Profit     | Total          |
| <b>9 months ended 30 September 2012</b>                   | <b>RM'000</b>             | <b>RM'000</b> | <b>RM'000</b>                | <b>RM'000</b>       | <b>RM'000</b>  |
| <b>As at 1 January 2012</b>                               | <b>85,800</b>             | <b>44,355</b> | <b>31</b>                    | <b>58,483</b>       | <b>188,669</b> |
| Total comprehensive income                                | -                         | -             | -                            | 16,804              | 16,804         |
| Interim single-tier dividend of 6% paid on 16 April 2012  | -                         | -             | -                            | (5,148)             | (5,148)        |
| <b>As at 30 September 2012</b>                            | <b>85,800</b>             | <b>44,355</b> | <b>31</b>                    | <b>70,139</b>       | <b>200,325</b> |
|   |                           |               |                              |                     | -              |
|   |                           |               |                              |                     | -              |
| <b>9 months ended 30 September 2013</b>                   | <b>RM'000</b>             | <b>RM'000</b> | <b>RM'000</b>                | <b>RM'000</b>       | <b>RM'000</b>  |
| <b>As at 1 January 2013</b>                               | <b>85,800</b>             | <b>44,355</b> | <b>31</b>                    | <b>65,974</b>       | <b>196,160</b> |
| Total comprehensive income                                | -                         | -             | -                            | 14,087              | 14,087         |
| Interim single-tier dividend of 2.5% paid on 5 April 2013 | -                         | -             | -                            | (2,145)             | (2,145)        |
| <b>As at 30 September 2013</b>                            | <b>85,800</b>             | <b>44,355</b> | <b>31</b>                    | <b>77,916</b>       | <b>208,102</b> |
|   |                           |               |                              |                     | -              |
|   |                           |               |                              |                     | -              |

**COCOALAND HOLDINGS BERHAD (Co. No. 516019-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2013**

(These figures have not been audited)

|   | <b>Cumulative<br/>Current Year<br/>To Date<br/>30.09.2013<br/>RM'000</b> | <b>Cumulative<br/>Preceding Year<br/>To Date<br/>30.09.2012<br/>RM'000</b> |
|---|--|--|
| <b>Cash Flow From Operating Activities</b>              |  |  |
| Profit Before Taxation                                  | 19,157   | 22,007   |
| Adjustments for:-                                       |  |  |
| Allowance for doubtful debts no longer required         | (1,411)  | (1,820)  |
| Allowance for doubtful debts                            | 1,172  | 2,602  |
| Depreciation of property, plant and equipment           | 8,617  | 6,774  |
| Unrealised loss on foreign exchange                     | 208  | 158  |
| Gain on disposal of property, plant & equipment         | (15)   | (21)   |
| Property, plant and equipment written off               | 282  | 4  |
| Interest expense  | 1  | -  |
| Interest income   | (367)  | (736)  |
| Operating profit before working capital changes         | <u>27,644</u>  | <u>28,968</u>  |
| Increase in inventories                                 | (5,312)  | (4,588)  |
| Decrease in receivables                                 | 16,979   | 2,250  |
| Increase/ (decrease) in payables                        | 70   | (8,914)  |
| Cash generated from operations                          | <u>39,381</u>  | <u>17,716</u>  |
| Interest received                                       | 367  | 736  |
| Interest paid   | (1)  | -  |
| Tax refunded  | 152  | 1,762  |
| Tax paid  | (3,579)  | (1,761)  |
| Dividends paid  | (2,145)  | (5,148)  |
| <b>Net Cash Provided By Operating Activities</b>        | <b><u>34,175</u></b>   | <b><u>13,305</u></b>   |
| Purchase of property, plant and equipment               | (25,113)   | (23,644)   |
| Proceeds from disposal of property, plant and equipment | 15   | 112  |
| <b>Net Cash Used In Investing Activities</b>            | <b><u>(25,098)</u></b>   | <b><u>(23,532)</u></b>   |
| Net Change in Cash And Cash Equivalents                 | 9,077  | (10,227)   |
| Cash And Cash Equivalents At Beginning Of The Period    | <u>26,103</u>  | <u>42,986</u>  |
| <b>Cash And Cash Equivalents At End Of The Period *</b> | <b><u><u>35,180</u></u></b>  | <b><u><u>32,759</u></u></b>  |
| <b>* Cash &amp; cash equivalents consists of:</b>       |  |  |
| Fixed deposit with licensed banks                       | 54   | 15,747   |
| Short term deposits with licensed banks                 | 21,304   | 12,254   |
| Cash and bank balances                                  | <u>13,822</u>  | <u>4,758</u>   |
|   | <b><u><u>35,180</u></u></b>  | <b><u><u>32,759</u></u></b>  |

**Part A: Explanatory Notes In Compliance With Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting in Malaysia**

**A1. Accounting Policies and Basis Of Preparation**

These condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting in Malaysia issued by the Malaysian Accounting Standards Board and with paragraph 9.22 and Appendix 9B of the of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial statements should be read in conjunction with the Group’s audited financial statements for year ended 31 December 2012.

The audited financial statement of the Group for the year ended 31 December 2012 were prepared in accordance with MFRS.

There are no new MFRSs or interpretations that are effective for the first time in this quarter that would be expected to have a material effect of the Group.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statement for the year ended 31 December 2012.

**A2. Qualification of Financial Statements**

The audited report of the preceding annual financial statements was not subjected to any qualification.

**A3. Seasonal or Cyclical Factors**

The Group’s business operation results were not materially affected by any seasonal or cyclical factors.

**A4. Nature and Amount of Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**A5. Nature and Amount of Changes in Estimates**

There were no changes in the estimates of amounts reported that have a material effect in the current quarter.

**COCOALAND HOLDINGS BERHAD** (Co. No. 516019-H)Quarterly Unaudited Results Of The Group For The 3<sup>rd</sup> Quarter Ended 30 September 2013**A6. Dividend Paid**

For the financial period ended 30 September 2013

- (i) The third interim single tier dividend of 2.5% or 1.25 sen per ordinary share, on 171,600,000 ordinary shares, amounting to RM2.145 million in respect of the financial year ended 31 December 2012, was paid on 5 April 2013.

For the financial period ended 30 September 2012

- (i) The second interim single tier dividend of 6% or 3 sen per ordinary share, on 171,600,000 ordinary shares, amounting to RM5.148 million in respect of the financial year ended 31 December 2011, was paid on 16 April 2012.

**A7. Debt and Equity Securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current financial quarter.

**A8. Segmental Reporting**

The Group's segmental report for the current financial period ended 30 September 2013 is as below:-

|   | <b>Individual 3<sup>rd</sup> Quarter</b> |                       | <b>Cumulative 3<sup>rd</sup> Quarter</b> |                       |
|---|--|-----------------------|--|-----------------------|
|   | <b>Current Year</b>                      | <b>Preceding Year</b> | <b>Current Year</b>                      | <b>Preceding Year</b> |
|   | <b>RM'000</b>                            | <b>RM'000</b>         | <b>RM'000</b>                            | <b>RM'000</b>         |
| <b>Group – by business segment :-</b>       |  |                       |  |                       |
| <b>Net revenue</b>                          |  |                       |  |                       |
| Manufacturing                               | 50,867                                   | 45,976                | 161,102                                  | 140,502               |
| Trading                                     | 36,155                                   | 31,870                | 104,586                                  | 96,088                |
| Investment holding                          | 10,000                                   | 10,000                | 10,000                                   | 10,000                |
| Less: Inter-segment revenue                 | (37,081)                                 | (33,593)              | (88,188)                                 | (81,592)              |
| <b>Total consolidated revenue</b>           | <b>59,941</b>                            | <b>54,253</b>         | <b>187,500</b>                           | <b>164,998</b>        |
| <b>Segment result</b>                       |  |                       |  |                       |
| Manufacturing                               | 3,337                                    | 3,778                 | 6,671                                    | 13,154                |
| Trading                                     | 4,769                                    | 2,313                 | 13,256                                   | 8,723                 |
| Investment holding                          | 9,864                                    | 10,016                | 9,634                                    | 10,218                |
| Less: Elimination                           | (10,190)                                 | (10,104)              | (10,404)                                 | (10,088)              |
| <b>Total consolidated profit before tax</b> | <b>7,780</b>                             | <b>6,003</b>          | <b>19,157</b>                            | <b>22,007</b>         |

**COCOALAND HOLDINGS BERHAD** (Co. No. 516019-H)Quarterly Unaudited Results Of The Group For The 3<sup>rd</sup> Quarter Ended 30 September 2013

|                                       | As At Current<br>Year<br>Quarter<br>RM'000 | As At Preceding<br>Year<br>Quarter<br>RM'000 |
|---------------------------------------|--|--|
| <u>Group – by business segment :-</u> |  |  |
| <u>Segment assets</u>                 |  |  |
| Manufacturing                         | 195,845                                    | 172,573                                      |
| Trading                               | 98,540                                     | 84,996                                       |
| Investment holding                    | 145,821                                    | 147,105                                      |
| Less: Elimination                     | (188,724)                                  | (178,675)                                    |
| Consolidated total assets             | 251,482                                    | 225,999                                      |
| <u>Segment liabilities</u>            |  |  |
| Manufacturing                         | 134,336                                    | 108,726                                      |
| Trading                               | 55,434                                     | 53,851                                       |
| Investment holding                    | 335  | 217  |
| Less: Elimination                     | (146,725)                                  | (137,120)                                    |
| Consolidated total liabilities        | 43,380                                     | 25,674                                       |

Segmental reporting by geographical location has not been prepared as the Group's operations are substantially carried out in Malaysia.

**A9. Valuations of Property, Plant and Equipment**

The property, plant and equipment except for freehold land are stated at cost/valuation less accumulated depreciation and impairment losses. There was no revaluation of property, plant and equipment for the current quarter and financial year to date.

The valuation of property, plant and equipment of the Group have been brought forward without amendment from the financial statements for the year ended 31 December 2012.

**A10. Subsequent Material Events**

There were no material events subsequent to the reporting period up to 22 November 2013 (latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) which have not been reflected in the financial statement for the quarter under review.

**A11. Changes in the Composition of the Group**

There were no material changes in the composition of the Group for the current financial quarter under review.

**COCOALAND HOLDINGS BERHAD** (Co. No. 516019-H)Quarterly Unaudited Results Of The Group For The 3<sup>rd</sup> Quarter Ended 30 September 2013**A12. Contingent Liabilities or Contingent Assets**

There were no changes in other contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2012.

**A13. Capital Commitments**

The outstanding amount of capital commitments as at 30 September 2013 are as follows:-

|   | RM'000 |
|---|--------|
| Property, plant and equipment :-<br>- Approved and contracted for | 12,258 |

**A14. Significant Related Party Transactions**

The Group has the following significant transactions with the related parties during the periods:-

|  | Current<br>Year<br>Quarter<br>RM'000 | Preceding<br>Year<br>Quarter<br>RM'000 |
|--|--------------------------------------|--|
| Prepare, package, pack and deliver Fraser and Neave Limited group of companies' products :-<br>- Sales<br>- Purchase of ingredients* | 3,849<br>1,440                       | 3,966<br>813                           |

\* The purchase of ingredients are exclusively used for the preparing of the Fraser and Neave Limited group of companies products.

The above transactions had been entered into in the ordinary course of business on normal commercial terms with Fraser and Neave Limited group of companies. These transactions are within the ambit of the mandate approved by the shareholders of the Company on 18 June 2013.



## COCOALAND HOLDINGS BERHAD (Co. No. 516019-H)

Quarterly Unaudited Results Of The Group For The 3<sup>rd</sup> Quarter Ended 30 September 2013

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### Part B: Additional Explanatory Notes In Compliance With Listing Requirements Of The Bursa Malaysia Securities Berhad

#### B1. Review of Performance

For the first 9 months under review, the Group posted a 14% year-on-year revenue growth from RM165.0 million to RM187.5 million; this was mainly due to the increase in trading volume of beverage product.

Despite the increase in revenue, the Group's profit before taxation registered a 13% decrease over the previous corresponding period due to higher startup cost from its new production line, increase of factory labour cost and higher freight charges incurred.

The performance of the major segments of the Group is summarized as follows :-

##### Manufacturing segment

Higher revenue from the Manufacturing segment mainly due to stronger demand from its Contract Manufacturing business of Beverage production line. Lower profit before taxation was mainly due to higher commissioning cost from the new gummy and impact of the implementation of minimum wage.

##### Trading segment

Trading segment achieved higher revenue due to higher demand from overseas market, especially from China for its gummy products. Higher profit before taxation were attributed to higher foreign exchange gain and lower provision for doubtful debts.

#### B2. Comparison with Immediate Preceding Quarter's Results

|                        | Current<br>Year<br>Quarter<br>RM'000 | Immediate<br>Preceding<br>Quarter<br>RM'000 | Difference<br>% |
|------------------------|--------------------------------------|---|-----------------|
| Revenue                | 59,941                               | 59,629                                      | +0.5%           |
| Profit before taxation | 7,780                                | 5,859                                       | +32.8%          |

Group's revenue of RM59.9 million for the current quarter registered a 0.5% slightly increase over the immediate preceding quarter mainly due to better sales in gummy production line, neutralise by decrease in beverage production line.

The profit before taxation of the current quarter increased by RM1.9 million or 32.8% to RM7.8 million as a result of better profit margin for gummy products.

**COCOALAND HOLDINGS BERHAD** (Co. No. 516019-H)Quarterly Unaudited Results Of The Group For The 3<sup>rd</sup> Quarter Ended 30 September 2013**B3. Commentary On Prospects**

New fruit gummy production line has commenced its commercial operation in the 1<sup>st</sup> quarter of financial year 2013, and is expected to continuously contributing to the Group's performance. More marketing plans have being formulated to expand and penetrate into its local and overseas markets.

The Board is optimistic of achieving satisfactory result in the financial year ending 2013 despite the volatility in global commodity prices.

**B4. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit estimate previously in any public document.

**B5. Income Tax**

|                                    | <u>Individual Quarter</u> |                  | <u>Cumulative Quarter</u> |                  |
|------------------------------------|---------------------------|------------------|---------------------------|------------------|
|                                    | <u>Current</u>            | <u>Preceding</u> | <u>Current</u>            | <u>Preceding</u> |
|                                    | <u>Year</u>               | <u>Year</u>      | <u>Year</u>               | <u>Year</u>      |
|                                    | <u>Quarter</u>            | <u>Quarter</u>   | <u>To Date</u>            | <u>To Date</u>   |
|                                    | <u>RM'000</u>             | <u>RM'000</u>    | <u>RM'000</u>             | <u>RM'000</u>    |
| <b>Income tax:</b>                 |                           |                  |                           |                  |
| • Current period estimate          | 1,367                     | 664              | 3,607                     | 2,835            |
| • Prior year                       | -                         | -                | (26)                      | (5)              |
| <b>Deferred taxation :</b>         |                           |                  |                           |                  |
| • Transferred to deferred taxation | 626                       | 804              | 1,489                     | 2,373            |
|                                    | <u>1,993</u>              | <u>1,468</u>     | <u>5,070</u>              | <u>5,203</u>     |

**B6. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at 22 November 2013 which is not earlier than 7 days form the date of issue of this quarterly report.

**COCOALAND HOLDINGS BERHAD** (Co. No. 516019-H)Quarterly Unaudited Results Of The Group For The 3<sup>rd</sup> Quarter Ended 30 September 2013**B7. Group Borrowings**

The Group's borrowings (all denominated in Ringgit Malaysia) as at the end of the reporting quarter are as follows:-

|                        | <b>As At<br/>30.9.2013<br/>RM'000</b> | <b>As At<br/>30.9.2012<br/>RM'000</b> |
|------------------------|---------------------------------------|---------------------------------------|
| <b>TOTAL BORROWING</b> | -                                     | -                                     |

**B8. Material Litigation**

There was no material litigation at the date of this quarterly report.

**B9. Dividend Payable**

The Board has declared a second interim single-tier dividend of 5% or 2.5 sen per ordinary share (30 September 2012: 5%) on 171,600,000 ordinary shares, amounting to RM4,290,000 in respect of the financial year ending 31 December 2013, which will be paid on 31 December 2013. The entitlement date for the above-mentioned interim dividend is on 12 December 2013.

The total dividend of the current year is 10% or 5 sen per ordinary share.

**B10. Earnings per share**

The earnings per share for the quarter and cumulative year to date are computed as follows:-

|  | <u>Individual Quarter</u>           |                                       | <u>Cumulative Quarter</u>           |                                       |
|--|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
|  | <b>Current<br/>Year<br/>Quarter</b> | <b>Preceding<br/>Year<br/>Quarter</b> | <b>Current<br/>Year<br/>To Date</b> | <b>Preceding<br/>Year<br/>To Date</b> |
| Profit for the period (RM'000)                                   | 5,787                               | 4,535                                 | 14,087                              | 16,804                                |
| Weighted average number of ordinary shares of RM0.50 each ('000) | 171,600                             | 171,600                               | 171,600                             | 171,600                               |
| Basic earnings per share (sen)                                   | 3.37                                | 2.64                                  | 8.21                                | 9.79                                  |
| Diluted earnings per share (sen)*                                | N.A.                                | N.A.                                  | N.A                                 | N.A                                   |

\* *The Group has no potential ordinary shares in issue, therefore diluted earnings per share has not been presented.*

**COCOALAND HOLDINGS BERHAD** (Co. No. 516019-H)Quarterly Unaudited Results Of The Group For The 3<sup>rd</sup> Quarter Ended 30 September 2013**B11. Supplementary Information on the breakdown of realised and unrealised profits or losses**

The following analysis of realized and unrealized retained profits is prepared pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No.1 – Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

|  | As at<br>30.9.2013<br>RM'000 | As at<br>31.12 2012<br>RM'000 |
|--|------------------------------|-------------------------------|
| Total retained profits of the Company and its subsidiaries |                              |                               |
| - Realised   | 115,274                      | 98,227                        |
| - Unrealised   | (5,407)                      | (3,504)                       |
| Less: Consolidation adjustments                            | (31,951)                     | (28,749)                      |
| <b>Retained profit as per financial statement</b>          | <b>77,916</b>                | <b>65,974</b>                 |

**B12. Profit before tax is stated after charging/(crediting) :-**

|   | Current<br>Year<br>Quarter<br>RM'000 | Preceding<br>Year<br>Quarter<br>RM'000 |
|---|--------------------------------------|--|
| Interest income                                   | (174)                                | (227)                                  |
| Depreciation of property, plant and equipment     | 3,079                                | 2,905                                  |
| Property, plant and equipment written off         | 229                                  | -                                      |
| Gain on disposal of property, plant and equipment | -                                    | 6                                      |
| Allowance for doubtful debts                      | 615                                  | 1,604                                  |
| Allowance for doubtful debts no longer required   | (212)                                | (1,120)                                |
| Loss/(gain) on foreign exchange                   |                                      |  |
| - realized  | (485)                                | 678                                    |
| - unrealized                                      | 424                                  | 411                                    |

By Order Of The Board

**Tai Chun Wah**

Executive Director

Dated: 25 November 2013